



A Vision for Our Future

Construction of our new campus in downtown New Haven is under way, generating the anticipation and excitement that comes with the realization of a long-awaited goal. This is not the only building that is going on at Gateway Community College. Over the past year, the Gateway Community College Foundation has been doing some building of its own — raising funds and awarding more scholarships than ever before. The Foundation Board has expanded and is forging new partnerships to support the best possible education for our students.

In the past year, Gateway Community College gained the distinction of being named the fastest-growing community college in the state, and our program offerings increased by 20 percent in response to the region's demand for an educated workforce. We continue to meet the challenge of providing open access to an excellent education, and rely heavily on the work of the Gateway Community College Foundation and its partners.

Together we are building a legacy that will have an impact on the economic future of our city, our region and our state for generations to come. Your continued support and involvement are appreciated.

Sincerely,

Dorsey L. Kendrick

Dorsey L. Kendrick, Ph.D., President



Gateway CC Foundation Donor/Scholar Lunch - May 18, 2010, New Haven Lawn Club

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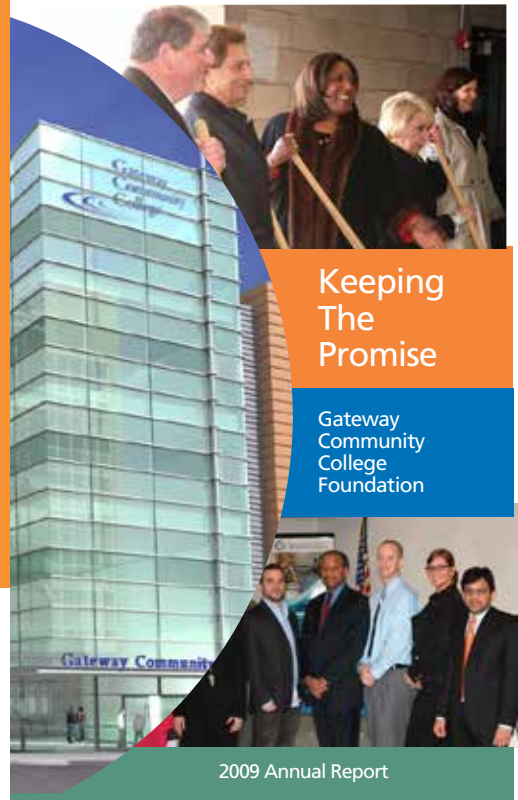
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The Gateway Community College Foundation thanks Webster Bank for its generous support of Foundation initiatives.



Keeping The Promise

Gateway Community College Foundation

2009 Annual Report

Statement of Activities

For the year ended December 31, 2009

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support:				
Contributions	\$61,366	\$211,779	-	\$273,145
Investment income	4,130	3,337	-	7,467
Net realized and unrealized gains on investments (9,937)	-	-	-	(9,937)
Hall of Fame reception	54,904	28,856	-	83,760
Golf tournament	18,190	-	-	18,190
Net assets released from restrictions: Restrictions satisfied by payments	196,988	(196,988)	-	-
Total revenue, gains and other support	325,641	46,714	-	372,355
Expenses:				
Scholarships and awards	87,009	-	-	87,009
Nursing program	26,560	-	-	26,560
Faculty development	41,065	-	-	41,065
Hall of Fame reception-Direct costs	20,692	-	-	20,692
Golf tournament-Direct costs	13,219	-	-	13,219
Other fundraising programs-Direct costs	93,957	-	-	93,957
Development	15,424	-	-	15,424
General and administrative	47,401	-	-	47,401
Total expenses	345,327	-	-	345,327
Increase (decrease) in net assets	(19,686)	46,714	-	27,028
Net assets (deficit), beginning of year	(31,300)	368,433	245,382	582,515
Net assets (deficit), end of year	(50,986)	415,147	\$245,382	\$609,543

About the Foundation



Kathleen M. Sharkey
Chair, Gateway Community College Foundation

The Gateway Community College Foundation, a 501(c)(3) organization, supports the college in many ways. The Foundation advocates for the college and creates nurturing partnerships with businesses, organizations and institutions throughout the community. It also provides necessary resources that enable the college to meet its mission of providing high quality instruction in an environment conducive to learning. The Foundation funds scholarships for students, professional development grants for faculty and staff and equipment for the college. This annual report documents just a few of the many college organizations that the Foundation assisted in 2009. As Gateway Community College moves forward, our commitment is to build a growing involvement with student groups to enrich their experience and to continue to strengthen those ties to the community that are so crucial to the success of our students and the region.

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